

Midland States Bank Announces New Market President and Expansion into Yorkville

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EFFINGHAM, ILLINOIS – August 9, 2013 – Midland States Bank is pleased to announce the appointment of Kenneth Spaeth as Market President of the Bank’s new Yorkville, Illinois, office scheduled to open later this year. Joining Spaeth will be Commercial Relationship Manager Matt Dennison, Banking Center Manager Tracy Johnson and Retirement Plan Officer Debra Targonski.

“The expansion of our footprint to Yorkville is an indication of Midland States Bank’s confidence in the future of community banking,” commented Dan Stevenson, Midland’s Regional Market President. “With the addition of Ken and his team, we have realized an exceptional opportunity to partner with the Yorkville community during an exciting time of growth and economic development.”

The bank is currently finalizing site options and anticipates announcing its new Yorkville location in August.

“We are extremely pleased to be a part of Midland’s community banking family,” commented Spaeth. “Midland takes pride, not only in offering exceptional banking services, but in investing in their communities. We look forward to being an active partner in the growth of the Yorkville area.”

The team currently conducts personal appointments in Yorkville, but operates and opens accounts from Midland’s Joliet office. Spaeth, Dennison, Johnson and Targonski can be contacted by telephone at (815) 230-4303.

Customers can look forward to an exceptional menu of convenience products and services including Online Banking, Mobile and Text Banking, as well as additional security benefits with ID Theft Protection included with selected checking accounts. Personal checking programs include Free Checking and offers a free gift. Consumer loans offer quick responses, generally the same-day, and Commercial banking features include advanced online capabilities and expanded cash management choices. Mortgage and wealth management programs are offered as well.

Spaeth, Yorkville, has more than 25 years of financial and management experience. Prior to joining the bank, he was Senior Vice President for a Yorkville-based financial institution, responsible for regional commercial lending management in Yorkville, Ottawa, Plano, Joliet, Frankfort, New Lenox and Chicago Heights. He received his Master of Business Administration from North Central University in Naperville and Bachelor of Science degree in Business Administration from Northern Illinois University in DeKalb.

Dennison, Yorkville, has a decade of commercial banking experience, most recently as Vice President, Commercial Lending, for a Yorkville-based financial institution. He received his Bachelor of Science degree in Business Administration from Northern Illinois University in DeKalb.

Johnson began her banking career in 1999. Prior to joining Midland, she was Branch Manager for a Yorkville-based bank managing multiple locations. She is currently pursuing her degree in Business administration at Waubensee Community College in Sugar Grove, Illinois.

Targonski began her career in 1992. Prior to joining Midland States Bank in 2013, she was an Investment Adviser with Geneva Investment Management of Chicago. Targonski earned a Bachelor of Science degree in Finance from Eastern Illinois University and an MBA in Management from St. Xavier University’s Graham School of Management. She holds FINRA Series 7 and 66 licenses.

About Midland States Bancorp, Inc.

Midland States Bancorp, Inc. is a community-based bank holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank. Midland States Bank has assets of approximately \$1.7 billion and a Wealth Management group with assets under administration of over \$1.0 billion. Established in 1881, Midland States Bank

remains a locally owned and operated community bank, providing a full range of commercial and consumer banking products, trust and investment management, insurance, and financial planning services. For additional information, visit <http://www.midlandsb.com>.

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